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Sample General Construction, Inc.

# Balance Sheet

As of June 30, 2013

	<u>Jun 30, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 - Security Bank General Acct	215,315.59
1001 - Security Bank Payroll Acct	13,985.35
1002 - Chase Bank Account	6,210.04
Total Checking/Savings	<u>235,490.98</u>
Accounts Receivable	
11000 - Accounts Receivable	85,283.16
Total Accounts Receivable	<u>85,283.16</u>
Other Current Assets	
12002 - Insurance Deposit	3,820.00
12500 - Loan Receivable	5,000.00
13400 - Retainage Receivable	8,058.50
13500 - Costs in Excess of Billings	19,432.00
Total Other Current Assets	<u>36,110.50</u>
Total Current Assets	<u>357,884.64</u>
Fixed Assets	
15000 - Furniture and Equipment	2,200.00
16000 - Construction Equipment	300,850.84
16050 - Rental Equipment	50,286.17
18000 - Accumulated Depreciation	-102,078.00
Total Fixed Assets	<u>251,059.01</u>
<b>TOTAL ASSETS</b>	<u><u>608,923.65</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 - Accounts Payable	47,916.51
Total Accounts Payable	<u>47,916.51</u>
Other Current Liabilities	
24000 - Payroll Liabilities	659.96
24010 - Billings in Excess of Costs	20,623.00
Total Other Current Liabilities	<u>21,282.96</u>
Total Current Liabilities	<u>69,199.47</u>
Long Term Liabilities	
25000 - CNH Capital - Holland Backhoe	108,200.00
Total Long Term Liabilities	<u>108,200.00</u>
Total Liabilities	<u>175,398.47</u>
Equity	
30000 - Opening Balance Equity	2,889.33
30200 - Capital	384,350.42
31400 - Shareholder Distributions	-4,835.23
32000 - Retained Earnings	-10,280.44
Net Income	81,181.10
Total Equity	<u>433,525.18</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>608,923.65</u></u>

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# Sample General Construction, Inc. PROFIT & LOSS / INCOME STATEMENT

January through June 2013

Jan - Jun 13

Ordinary Income/Expense	
Income	
42600 - Construction Income	479,207.07
42610 - Rental Income	25,419.28
42620 - Percentage of Completion Adj	-59,374.00
Total Income	448,252.33
Cost of Goods Sold	
5000 - Direct Job Costs	
01 - Job Materials	83,503.58
02 - Labor	72,804.94
03 - Equipment Rental for Jobs	83,809.89
04 - Fuel	10,116.88
05 - Subcontractors	68,019.80
06 - Project Overhead	28,282.13
Total 5000 - Direct Job Costs	324,731.10
Total COGS	324,731.10
Gross Profit	121,521.23
Expense	
60000 - Company Overhead	
60100 - Auto and Truck Expenses	621.95
60125 - Fuel	7,028.49
60150 - Professional Fees	11,300.49
60200 - Equipment Maintenance	5,243.13
60201 - Repairs and Maintenance	71.49
60250 - Office Supplies	2,150.19
60300 - Blueprints and Reproduction	208.72
60380 - Business Licenses and Permits	708.00
60450 - Dues and Subscriptions	2,189.89
60550 - Insurance Expense	7,004.26
60750 - Health Insurance	5,788.00
60800 - Payroll Expenses	306.57
60900 - Telephone Expense	4,619.05
60950 - Utilities	1,259.12
Total 60000 - Company Overhead	48,805.15
66000 - Reconciliation Discrepancies	0.03
Total Expense	48,805.18
Net Ordinary Income	73,016.05
Other Income/Expense	
Other Income	
70000 - Other Income	839.13
Total Other Income	839.13
Other Expense	
80000	3,332.91
80001 - Franchise Tax	800.00
9XXX	-11,858.83
Total Other Expense	-7,325.92
Net Other Income	8,165.05
Net Income	81,181.10